

Charity Commission Reference Number: 1181370

HAMPSHIRE AND THE ISLANDS HISTORIC CHURCHES TRUST CIO
ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

HAMPSHIRE AND THE ISLANDS HISTORIC CHURCHES TRUST CIO

ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2023

1. TRUSTEES
Lady Joan Appleyard
Mrs Caroline Edwards
The Venerable Adrian Harbidge
Rev Canon Dr Howard Mellor
Mr Roy Perry
Rev Canon Dr Roland Riem
Mr John Steel
Rev Canon Paul Townsend

2. CHARITY NUMBER
1181370

3. PRINCIPAL ADDRESS
The Pastoral Centre
St Peter's Church
29 Jewry Street
Winchester
Hampshire
SO23 8RY

4. INDEPENDENT EXAMINER
Lisa Wilson FCA
Rothmans LLP
Chartered Accountants
Chilworth Point
1 Chilworth Road
Southampton
Hampshire
SO16 7JQ

5. MAIN BANKERS
NatWest
105 High Street
Winchester
Hampshire
SO23 9AW

6. SOLICITORS
Blake Morgan LLP
New Kings Court
Tollgate
Chandlers Ford
Eastleigh
Hampshire
SO53 3LG

HAMPSHIRE AND THE ISLANDS HISTORIC CHURCHES TRUST CIO

TRUSTEES' ANNUAL REPORT

Year ended 31 December 2023

The Trustees are pleased to present their annual report and financial statements for the year ended 31 December 2023 which have been approved by the Board of Trustees. The financial statements have been prepared in accordance with the accounting policies set out in note 1 of the accounts and comply with the charity's constitution, Charities Act 2011 and the Charities SORP (FRS 102). Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, Governance and Management

Hampshire and the Islands Historic Churches Trust is a Charitable Incorporated Organisation governed by a Constitution dated 28 December 2018 and is a registered Charity with the Charity Commission (registered number 1181370).

A Trustee is appointed to the Board of Trustees by an election held by serving members of the Board. During the period under review no Trustees were appointed. Individuals are invited to stand for election as Trustees following consultation by the Chairman with serving members of the Board.

The Trustees have delegated to Committees the task of reviewing grant applications and developing a marketing strategy. Trustees serve on these Committees.

The work of the Trust is assisted by about 25 part time volunteers.

Trustees' powers

The Trustees are empowered to invest the funds of Hampshire and the Islands Historic Churches Trust as they consider appropriate.

Trustee induction and training

Trustees are provided with the Charity prospectus and are strongly encouraged to attend the Annual General Meeting and keep up to date with changes in legislation. In general, the induction and training of Trustees is done informally.

Risk management and internal control

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operation of Hampshire and the Islands Historic Churches Trust.

The Trustees have identified that the main risk to which the Charity is exposed is the risk that a large proportion of income is donations received. The amount of donations received is continuously monitored to ensure the reserves held by the Charity are sufficient to continue their principal activity.

The Trustees have been advised that no further donations will be available from Hampshire County Council which will have a significant impact on the ability of the Trust to make grants to churches in the future. The Trustees have been notified of a legacy from a deceased Friend of the Trust but the amount and timing of receipt of the legacy is not known at present time.

Related parties

The Trustees are aware of their responsibilities to record transactions with related parties in the financial statements and monitor all connections with Trustees and other connected parties of the Charity.

Objectives and activities

The principal activities of the Charity are to raise funds and give grants towards the preservation, repair, maintenance, improvement, upkeep, beautification and reconstruction of historic church buildings in Hampshire, the Isle of Wight and the Channel Islands.

To fulfil these objectives of the Charity, funds are raised principally through the annual Ride and Stride event, through Membership subscriptions and donations.

HAMPSHIRE AND THE ISLANDS HISTORIC CHURCHES TRUST CIO

TRUSTEES' ANNUAL REPORT continued

Year ended 31 December 2023

Public benefit

In reviewing the Charity's aims, objectives and planning future activities, the Trustees have taken into account the Charity Commission's general guidance on public benefit. The Trustees ensure that the activities undertaken are always in line with the charitable objectives and aims of the Charity. The objective of the Charity is to raise funds and give grants towards the preservation, repair, maintenance, improvement, upkeep, beautification and reconstruction of the historic churches in Hampshire, the Isle of Wight and the Channel Islands and of monuments, etc., in such churches and of the churchyards belonging to such churches for public benefit.

Achievements and performance

In the opinion of the Trustees, the Charity has achieved its objectives for the period. Grants were given to 7 churches within the area which amounted to total grants of £32,500 (2022: £40,550). There were fewer applications for grants in 2023 than in previous years reflecting the difficulty that churches were experiencing with progressing building projects due to delays in the building industry.

Financial review

The Statement of Financial Activities for the period shows net incoming resources of £92,116 which leaves a balance of £270,559 unrestricted funds carried forward.

In the opinion of the Trustees, the Charity's resulting assets and incoming resources are sufficient to fulfil the obligations of the Charity.

At the year end the Charity had offered to make grants to churches amounting to £110,000 subject to agreed works being completed. It is anticipated that those grants would be paid during the following two years.

Reserves policy

Hampshire and the Islands Historic Churches Trust maintains a level of reserves sufficient to enable current and future grants to appropriate churches and to cover the operational needs of the Charity.

Plans for future periods

As described above, the Trustees are continuing to concentrate on attracting donations to the Charity. Methods employed include the promotion of the Charity through merchandising and events throughout the period and developing a policy to encourage bequests.

Charitable contributions

The Charity made charitable donations of £32,500 (2022: £40,550) during the period. These donations were made to churches in the area benefit of the Charity.

Disclosure of information to independent examiners

The Trustees who held office at the date of approval of this Trustees' Annual Report confirm that, as far as they are each aware, there is no relevant information of which the Charity's independent examiners are unaware; and each Trustee has taken all steps that he ought to have taken as a Trustee to make himself aware of any relevant information and to establish that the Charity's independent examiners are aware of that information.

HAMPSHIRE AND THE ISLANDS HISTORIC CHURCHES TRUST CIO

TRUSTEES' ANNUAL REPORT continued

Year ended 31 December 2023

Statement of Trustees' responsibilities in respect of the Trustees' annual report and financial statements

Under Charity law, the Trustees are responsible for preparing the Trustees' Annual Report and the financial statements for each financial period which show a true and fair view of the state of affairs of the charity and of the excess of income over expenditure for that period.

In preparing these financial statements, generally accepted accounting practice entails that the Trustees:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether the recommendations of the Statement of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- State whether the financial statements comply with the Constitution of the Charity, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue its activities.

The Trustees are required to act in accordance with the Constitution of the Charity, within the framework of trust law. They are responsible for keeping proper accounting records, sufficient to disclose at any time, with reasonable accuracy, the financial position of the Charity at that time, and to enable the Trustees to ensure that, where any statements of accounts are prepared by them under section 132(1) of the Charities Act 2011, those statements of accounts comply with the requirements of regulations under that provision. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Charity and to prevent and detect fraud and other irregularities.

By order of the Board of Trustees on this day

CAROLINE EDWARDS Sgnd

.....
Mrs. Edwards

..... J. JOHN STEEL Sgnd

.....
Mr. Steel

12 April 2024
.....
Dated

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF

HAMPSHIRE AND THE ISLANDS HISTORIC CHURCHES TRUST CIO

I report to the Trustees on my examination of the accounts of Hampshire and the Islands Historic Churches Trust (the Trust) for the year ended 31 December 2023, which are set out on pages 7-10.

Respective responsibilities of Trustees and examiner

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Trustees' accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

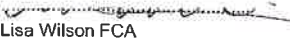
Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) The accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

LISA WILSON Sgnd


Lisa Wilson FCA
For and on behalf of Rothmans LLP
Chilworth Point
1 Chilworth Road
Southampton
Hampshire
SO16 7JQ

Relevant professional qualification or body: Institute of Chartered Accountants in England and Wales

Date:1 May 2024.....

HAMPSHIRE AND THE ISLANDS HISTORIC CHURCHES TRUST CIO

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 31 December 2023

	Notes	Year end 2023 £	Year end 2022 £
Income Receipts			
Income from Ride & Stride		44,943	39,821
Grants and Donations		84,727	25,800
Covenants and Subscriptions		4,515	4,415
Events		237	425
Merchandising		955	1,410
Miscellaneous		180	400
Bank Interest		2,689	842
Tax Repayment		6,034	7,533
		<u>144,280</u>	<u>80,646</u>
Total Receipts		144,280	80,646
		=====	=====
Distribution to Churches			
Share of Ride & Stride Income		17,528	19,236
Grants	3	32,500	40,550
		<u>50,028</u>	<u>59,786</u>
Administrative Costs			
Printing and Postage		546	-
Accountancy Fee		387	300
Ride & Stride Expenses		395	996
Miscellaneous		370	111
Stationery and Postage		108	88
Insurance		330	330
		<u>2,136</u>	<u>1,825</u>
Total Payments		52,164	61,811
		=====	=====
NET RECEIPTS FOR THE YEAR		92,116	19,035
		=====	=====
RECONCILIATION OF FUNDS			
Total unrestricted funds brought forward		178,443	159,408
TOTAL UNRESRICTED FUNDS BROUGHT FORWARD		270,559	178,443
		=====	=====

HAMPSHIRE AND THE ISLANDS HISTORIC CHURCHES TRUST CIO

STATEMENT OF ASSETS AND LIABILITIES

FOR THE YEAR ENDED 31 December 2023

	Notes	Year end 2023 £	Year end 2022 £
Monetary Assets			
Bank Current Accounts		186,757	106,007
Bank Deposits		83,802	72,436
		-----	-----
		270,559	178,443
		=====	=====
Bank Balances Brought Forward		178,443	159,408
Net Receipts/(Payments) for the Year		92,116	19,035
		-----	-----
Unrestricted Funds Carried Forward		270,559	178,443
		=====	=====

We approve these accounts on behalf of the Trustees

CAROLINE EDWARDS Sgnd

 Mrs. Edwards

JOHN STEEL Sgnd

 Mr. Steel

12 April 2024

 Dated

HAMPSHIRE AND THE ISLANDS HISTORIC CHURCHES TRUST CIO

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023

Accounting Policies

1. Basis of preparing the financial statements

The financial statements have been prepared under the receipts and payments basis, in accordance with the Charities (Accounts and Reports) Regulations 2008.

The accounts also comply with the Charity's governing documents.

2. CIO Information

Hampshire and the Islands Historic Churches Trust CIO was registered as a charitable incorporated organisation on 28 December 2018 and is governed by a constitution dated 28 December 2018 and registered with the Charity Commission under charity number 1181370. The Charity's principal office address is The Pastoral Centre, St Peter's Church, 29 Jewry Street, Winchester, Hampshire, SO23 8RY.

HAMPSHIRE AND THE ISLANDS HISTORIC CHURCHES TRUST CIO

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023

3. Grants to Churches

	2023 £	2022 £
Upper Froyle Assumption		7,500
North Stoneham St Nicholas Bennett award		500
Kimpton St Peter & St Paul		10,000
Ringwood St Peter		5,000
St Helens St Helens		9,000
Southsea St Luke		5,500
Blackmoor St Mary Hay award		50
Warblington St Thomas		3,000
Tangley St Thomas	3,000	
Nether Wallop St Andrew	3,000	
Chawton St Nicholas	3,000	
Fleet All Saints	2,500	
Twyford St Mary	5,000	
Botley All Saints	6,000	
Hawkley St Peter and Paul	10,000	
Total	32,500	40,550